



## SKIP-A-PAY PROGRAM

**The following are some of the key terms and conditions regarding the program:**

1. All requests must be received at least 10 days before the scheduled payment date but no more than 30 prior to the due date.
2. A **\$30.00 processing fee applies to each payment skipped.**
3. Your loan must be open for at least 6 months prior to requesting to skip a payment.
4. Your loan cannot be currently more than 15 days past due and no more than 3 payments can have been over 30 days past due.
5. Your membership must be considered "in good standing" in order to participate.
6. Electing a Skip-A-Pay may negatively impact any GAP insurance associated with your loans.
7. You are allowed two Skip-A-Pays per calendar year and 12 over the life of the loan. Only one payment may be skipped during any given 60-day period.
8. Business Loans, Home Equity Loans, and Home Equity Lines of Credit are not eligible for the Skip-A-Pay program.
9. You are responsible for altering any recurring payments scheduled via Online Banking or another financial institution.
10. Interest and other charges will continue to accrue during the month any payments are skipped.
11. The term of your loan will be extended and the final payment may be more than stated in your original loan agreement.
12. **All requests are subject to approval. Completing this form does not guarantee participation in the Skip-A-Pay program.**

### It's easy to request a Skip-A-Pay

Simply log on to your Riverview Online Banking or complete the form below and return it to us by one of the following methods:

1. E-mail it to [loans@riverviewcu.com](mailto:loans@riverviewcu.com)
2. Mail it to **P.O. Box 441 Belpre, OH 45714** OR
3. Fax it to **(740) 423-1144**.

## SKIP-A-PAYMENT FORM

If returning the form via e-mail, we recommend using our secure e-mail system. Please visit our website [www.riverviewcu.com](http://www.riverviewcu.com) for details.

**BORROWER/CO-BORROWER NAME:**

**MEMBER #:**

**DAYTIME PHONE #:**

( \_\_\_ ) \_\_\_ - \_\_\_\_\_

**LOAN / SUFFIX #:**

**MONTHLY PAYMENT TO SKIP:**

**SCHEDULED PAYMENT AMOUNT:**

JANUARY  FEBRUARY  MARCH  APRIL  MAY  JUNE  JULY  
 AUGUST  SEPTEMBER  OCTOBER  NOVEMBER  DECEMBER

**LOAN / SUFFIX #**

**MONTHLY PAYMENT TO SKIP:**

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PLEASE TAKE THE SKIP-A-PAY FEE FROM THE FOLLOWING ACCOUNT:  CHECKING  SAVINGS  MONEY MARKET

ACCOUNT/SUFFIX # \_\_\_\_\_

CHECK DRAWN ON ANOTHER INSITUATION ENCLOSED

**By signing below, I acknowledge that I am requesting to participate in the Riverview Skip-A-Pay program and that I have read and agree to the terms and conditions of the program.**

**BORROWER/CO-BORROWER'S SIGNATURE:**

**DATE:**

X

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By participating in our Skip-A-Payment program, you agree and understand that (i) although no late charges or other penalties will be imposed for failure to make the payment being deferred, interest and any charges for payment protection will continue to accrue at the agreed rate which will result in higher interest charges than if you made your payment as originally scheduled; (ii) the deferred payment will extend the term of your loan beyond the original maturity date which could result in you having to make payments after your loan would otherwise have been paid off; (iii) the final loan payment may be higher than originally scheduled due to the higher interest charges; and (iv) you will be required to resume your regularly scheduled payments the following month. Offer limited to two (2) skips per calendar year with a minimum of 60 days between skip payment requests. Loan that are covered by Guaranteed Asset Protection (GAP) insurance may not allow for any skipped payments. Riverview disclaims all responsibility for determining whether your request for a Skip-A-Pay is permissible under the GAP insurance agreement associated with your loan. This offer only applies to loans originated at least 90 days prior to the skip pay request date but not all loans are eligible for the Skip-A-Pay program. All payments on eligible loans must be made in full for the month prior to the month in which you want to skip your payment and must have no more than three (3) past due payments of 30 days or more during the life of the loan. Otherwise, you will not be permitted to skip the requested payment. Members with automatic scheduled payment transfers through Riverview's Online Banking or through another financial institution are responsible for altering their next scheduled payment. All requests are subject to approval. Terms, conditions and loan eligibility may change at any time without advance notice.